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MEMO ENDORSED

November 8, 2007

BY FACSIMILE (212) 805-0426

The Honorable Laura Taylor Swain
United States District Court
Southern District of New York
500 Pearl Street
New York, New York 10007

Re: USA Famous Original Ray's Licensing Corp. v.
World Famous Ray's Pizza and Restaurant, et al.
Case No. 07CV5833 (S.D.N.Y.)

Dear Judge Swain:

This firm represents defendants World Famous Ray's Pizza and Restaurant a/k/a "Ray's Pizza", Bluestar Snack Bar, Inc. and John Kazalaitzis ("Defendants") in connection with the above-referenced action.

This letter is to confirm that the parties have consented to extend Defendants' time to respond to the complaint through November 30, 2007 in contemplation of settlement. We are currently negotiating a Stipulation to settle this action and anticipate finalizing it and filing it with the Court shortly.

Please call me if the Court has any questions. Thank you.

Respectfully submitted,

Allison M. Furman

cc: Steven Crosby, Esq. (by fax)
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SO PROCEEDED.

11/13/2007

LAURA TAYLOR SWAIN U.S.D.J.